

House Concurrent Resolution No. 24

91ST GENERAL ASSEMBLY

4869L.011

Relating to approval of a project for an agricultural research and demonstration project and related buildings and facilities for the Springfield campus of Southwest Missouri State University funded in part by revenue bonds secured by a pledge of future appropriations of the General Assembly.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF MISSOURI, AS FOLLOWS:

Whereas, Section 21.527, RSMo, requires approval of the General Assembly that
2 certain projects to be funded by revenue bonds shall be secured by a pledge of future
3 appropriations to be made by the General Assembly; and
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Whereas, the General Assembly is desirous of approving a project for an
5 agricultural research and demonstration center project and related building and facilities for the
6 Springfield campus of Southwest Missouri State University to be funded in part by revenue
7 bonds secured by a pledge of future appropriations to be made by the General Assembly; and
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Now, therefore, be it resolved that the members of the House of
10 Representatives of the Ninety-first General Assembly, Second Regular Session, the Senate
11 concurring therein, hereby approve the following:
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14 (1) An agricultural research and demonstration center project and related building and
15 facilities for the Springfield campus of Southwest Missouri State University;
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17 (2) A total estimated project cost, including furnishings and equipment, of \$6,950,000;
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19 (3) A maximum project cost of \$2,604,360, the State's Share, to be funded by revenue
20 bonds secured by a pledge of future appropriations to be made by the General Assembly;
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22 (4) The issuance of revenue bonds in an amount sufficient to pay the State's Share of the
23 project cost, plus debt service reserve, capitalized interests and costs of issuance, to be payable
24 over a term not to exceed twenty years; and

25 (5) The remainder of the project cost to be funded by contributions and other funds to
26 be provided by Southwest Missouri State University; and
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28 **Be it further resolved** that the members of the General Assembly state the
29 intent of the General Assembly, during each fiscal year of the state during the term of such
30 revenue bonds, to appropriate funds sufficient to pay the debt service on such revenue bonds; and
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32 **Be it further resolved** that the members of the General Assembly authorize
33 and direct the Office of Administration and such other state departments, offices, and agencies
34 as the Office of Administration may deem necessary or appropriate to:
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36 (1) Assist the staff and advisors of Southwest Missouri State University in implementing
37 the project and in issuing such revenue bonds for the State's Share of the project cost; and
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39 (2) Execute and deliver documents and certificates related to the revenue bonds
40 consistent with the terms of this resolution; and
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42 **Be it further resolved** that this resolution be sent to the Governor for his
43 approval or rejection pursuant to the Missouri Constitution.